

**Company balance sheet  
as at 31 December 2017**

	Notes	2017 £'000	2016 £'000 (Restated note 10)
<b>Fixed assets</b>			
Investments	3	25,473	23,547
		<b>25,473</b>	<b>23,547</b>
<b>Current assets</b>			
Held-to-maturity investments	3	–	1,000
Debtors – due within one year	4	61,733	87,026
Debtors – due after one year	4	135	139
Cash at bank and in hand		9,323	11,419
		<b>71,191</b>	<b>99,584</b>
<b>Creditors: amounts falling due within one year</b>	5	<b>(11,859)</b>	<b>(33,790)</b>
<b>Net current assets</b>		<b>59,332</b>	<b>65,794</b>
<b>Total assets less current liabilities</b>		<b>84,805</b>	<b>89,341</b>
<b>Net assets</b>		<b>84,805</b>	<b>89,341</b>
<b>Capital and reserves</b>			
Called up share capital	7	7,833	7,778
Share premium account	7	29,317	27,854
Other reserves		35,169	33,249
Own shares		(3,622)	(3,622)
Share-based payment reserve		3,214	2,387
Profit and loss account		12,894	21,695
<b>Equity shareholders' funds</b>		<b>84,805</b>	<b>89,341</b>

Xaar plc reported a loss for the financial year ended 31 December 2017 of £1,067,000 (2016: profit of £22,313,000).

The financial statements of Xaar plc, registered number 3320972, were approved by the Board of Directors and authorised for issue on 21 March 2018. They were signed on its behalf by:



**Doug Edwards**  
Chief Executive Officer



**Lily Liu**  
Chief Financial Officer and Company Secretary