

**Consolidated statement of changes in equity
for the year ended 31 December 2017**

	Notes	Share capital £'000	Share premium £'000	Own shares £'000	Other reserves £'000	Translation reserve £'000	Retained earnings £'000	Total £'000
Balance at 1 January 2016		7,764	27,585	(3,796)	11,006	99	87,880	130,538
Profit for the year		-	-	-	-	-	14,801	14,801
Tax on items taken directly to equity		-	-	-	-	-	434	434
Exchange differences on retranslation of net investment		-	-	-	-	708	-	708
Total comprehensive income for the period		-	-	-	-	708	15,235	15,943
Issue of share capital		14	269	-	-	-	(2)	281
Dividends	11	-	-	-	-	-	(7,328)	(7,328)
Credit to equity for equity-settled share-based payments		-	-	154	885	-	(17)	1,022
Balance at 1 January 2017		7,778	27,854	(3,642)	11,891	807	95,768	140,456
Profit for the year		-	-	-	-	-	10,932	10,932
Tax on items taken directly to equity		-	-	-	-	-	(20)	(20)
Exchange differences on retranslation of net investment		-	-	-	-	(194)	(527)	(721)
Total comprehensive income for the period		-	-	-	-	(194)	10,385	10,191
Issue of share capital		55	1,463	-	-	-	-	1,518
Dividends	11	-	-	-	-	-	(7,728)	(7,728)
Credit to equity for equity-settled share-based payments		-	-	-	2,747	-	-	2,747
Balance at 31 December 2017		7,833	29,317	(3,642)	14,638	613	98,425	147,184

The nature and purpose of the reserves in equity are described in note 29.