

Consolidated statement of financial position
as at 31 December 2017

| | Notes | 2017 £'000 | 2016 £'000 |
|--|-------|-----------------|-----------------|
| Non-current assets | | | |
| Goodwill | 13 | 5,212 | 5,776 |
| Other intangible assets | 14 | 32,678 | 27,363 |
| Property, plant and equipment | 15 | 33,471 | 36,352 |
| Receivables | 19 | 858 | 1,516 |
| | | 72,219 | 71,007 |
| Current assets | | | |
| Investments | 17 | – | 1,000 |
| Inventories | 18 | 19,119 | 13,790 |
| Trade and other receivables | 19 | 30,303 | 20,340 |
| Current tax asset | 19 | 3,412 | 3,029 |
| Treasury deposits | 19 | 753 | – |
| Cash and cash equivalents | 19 | 43,944 | 49,321 |
| | | 97,531 | 87,480 |
| Total assets | | 169,750 | 158,487 |
| Current liabilities | | | |
| Trade and other payables | 22 | (16,583) | (14,314) |
| Other financial liabilities | 23 | (30) | (69) |
| Provisions | 24 | (1,911) | (774) |
| | | (18,524) | (15,157) |
| Net current assets | | 79,007 | 72,323 |
| Non-current liabilities | | | |
| Deferred tax liabilities | 21 | (3,905) | (2,686) |
| Other financial liabilities | 23 | (137) | (188) |
| Total non-current liabilities | | (4,042) | (2,874) |
| Total liabilities | | (22,566) | (18,031) |
| Net assets | | 147,184 | 140,456 |
| Equity | | | |
| Share capital | 25 | 7,833 | 7,778 |
| Share premium | 26 | 29,317 | 27,854 |
| Own shares | 27 | (3,642) | (3,642) |
| Other reserves | 29 | 14,638 | 11,891 |
| Translation reserve | 28 | 613 | 807 |
| Retained earnings | 29 | 98,425 | 95,768 |
| Equity attributable to shareholders | | 147,184 | 140,456 |
| Total equity | | 147,184 | 140,456 |

The financial statements of Xaar plc, registered number 3320972, were approved by the Board of Directors and authorised for issue on 21 March 2018.

They were signed on its behalf by:



Doug Edwards
Chief Executive Officer



Lily Liu
Chief Financial Officer and Company Secretary